

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller	(2) MEETING DATE 8/28/2012	(3) CONTACT/PHONE Barbara Godwin 781-1371	
(4) SUBJECT Submittal of a resolution setting the 2012/13 Tax Rates for the Secured Property Tax Roll.			
(5) RECOMMENDED ACTION It is recommended that your Board approve the attached resolution, adopting the secured tax rates for each taxing agency for the upcoming tax year.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? N/A
(10) AGENDA PLACEMENT { X } Consent { } Presentation { } Hearing (Time Est. _____) { } Board Business (Time Est. _____)			
(11) EXECUTED DOCUMENTS { X } Resolutions { } Contracts { } Ordinances { } N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: { } 4/5th's Vote Required { X } N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY { } N/A Date 9-6-11, A-3	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts -			

County of San Luis Obispo



TO: Board of Supervisors

FROM: Gere W. Sibbach, Auditor-Controller

DATE: 8/28/2012

SUBJECT: Submittal of a resolution setting the 2012/13 tax rates for the Secured Property Tax Roll.

RECOMMENDATION

It is recommended that your Board approve the attached resolution, adopting the secured tax rates for each taxing agency for the upcoming tax year.

DISCUSSION

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a countywide "Basic Tax Rate" of \$1.00 per hundred dollars (\$100) of assessed valuation; a unitary and operating non-unitary tax rate per Revenue and Taxation Code §100; and various other tax rates needed to meet the 2012/2013 requirements for voter approved indebtedness. The bonded indebtedness tax rates for some of the agencies were increased fractionally over last fiscal year's rates due to the decline in assessed values. (See Exhibit 1 for a schedule by taxing agency of voter approved indebtedness and associated tax rates for both current and prior year.)

OTHER AGENCY INVOLVEMENT/IMPACT

The attached resolution and Exhibit 1 have been reviewed by County Counsel as to form.

FINANCIAL CONSIDERATIONS

There is no direct financial impact that has not already been included in the County and other agency budgets.

RESULTS

This action will comply with the California Revenue and Taxation Code and result in appropriate collections for voter approved debt.

ATTACHMENTS

1. Attachment 1 - Resolution for Setting 2012-2013 Tax Rates
2. Exhibit 1 - Schedule of Tax Rates by Fund